**ACQUISITION AGREEMENT**

**CITY OF OVERLAND PARK, KANSAS**

This agreement made and entered into this day of , 20 , by and between , hereinafter called the **“Owner”** and the City of Overland Park, Kansas, hereinafter called the **“City**.**”**

1. In consideration of the conditions set forth below, the **Owner** agrees to grant to the **City**, certain property interest(s) in the following described tract of land:

**See attached documents**

2. Upon delivery of the recordable executed grants on the City’s standard form(s),
the **City** agrees to pay the **Owner** the total sum of $ , which is full compensation for the property interest(s) described in the attached documents.

3. Upon delivery of the recordable executed grants on the City’s standard form,
the **City** also agrees to pay the **Owner** the total sum of $ , as full compensation for the cost to cure items described below:

4. It is agreed by the **Owner** that the money provided by the **City** for cost to cure items will serve as full consideration for their satisfaction of the cost to cure items and the **Owner** hereby releases the **City** from any further responsibility for, or **Owner’s** objections to the same.

5. The **Owner** shall execute a W-9 form provided by the City at the time this Agreement is executed.

6. The undersigned **City** representative has approved this Agreement as being reasonable, prudent, and in the public interest.

7. This Agreement is contingent upon the **Owner** executing and delivering to the **City** a Partial Mortgage Release for the Right-of-Way described in the attached documents.

8. Total compensation to be paid by the **City** to **Owner**:

|  |  |
| --- | --- |
| Total Right-of-Way / Permanent Easement | $ |
| Total Temporary Construction Easement | $ |
| Total Cost to Cure | $ |
| **TOTAL COMPENSATION DUE OWNER** | $ |

**Owner(s) City of Overland Park, Kansas**

Signature Anthony J. Hofmann, PMP

 Director of Public Works

Type or Print Name Project Manager name

 Title

 Project:

Signature

Type or Print Name

Address:

Phone No: